



KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

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MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System

DATE: November 18, 2025

SUBJECT: Notice of Meeting

The County Employees Retirement System Investment Committee will hold a regularly-called meeting on **TUESDAY, NOVEMBER 25, 2025 at 2:00 p.m. Eastern Time (1:00 p.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

The committee will meet to discuss items on the attached agenda. If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 8:00 a.m. Eastern Time on Tuesday, November 25, 2025. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the lobby of the 1260 Louisville Road building via videofeed or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting. In the event Executive Branch Offices are closed via Executive Order, the meeting may continue as scheduled solely via video teleconference accessible on the KPPA Facebook page.

Attachment: Agenda

cc: Board of Trustees

Media List



**County Employees Retirement System
Investment Committee – Regular Meeting
November 25, 2025 at 2:00 PM EST
Live Video Conference/Facebook Live**

AGENDA

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| 1. Call to Order | Dr. Merl Hackbart |
| 2. Opening Statement | Eric Branco |
| 3. Roll Call | Sandy Hardin |
| 4. Public Comment | Sandy Hardin |
| 5. Approval of Minutes*--June 13, 2025, and August 27, 2025 | Dr. Merl Hackbart |
| 6. Specialty Credit Investment Recommendation* | Investment Staff |
| 7. Performance Benchmark Recommendation* | Investment Staff
Wilshire |
| 8. IPS Amendment* | Ed Owens, III |
| 9. Investment Office Quarterly Update | Steve Willer
David Lindberg
Craig Morton
Chris Tessman |
| 10. ADJOURN | Dr. Merl Hackbart |

****Committee Action May Be Taken***